

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

OKLAHOMA STATE UNIVERSITY  
% MERIT ADVISORS LP  
PO BOX 330  
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	702643 3437
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	110	90	Lease: 22610 Type: REAL Owner #: 702643
QUITMAN ISD G	110	90	Legal: COKE SC UNIT TR 01
HOSPITAL G	110	90	GTG OPERATING LLC
WASTE DISPOSAL	110	90	AB 534 ETAL B SMITH ETAL SUR (G A MCCREIGHT) .1094571
			Agent: 574
			.001562 Royalty Interest
			Category: G1
			Railroad #: 5678
Deductions: (G)=LESS THAN \$500 MIN INT			
HB1984: The Appraised value of \$90 in 2025 as compared to \$120 in 2020 is a 25.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	110	0	90
QUITMAN ISD	0	90	0
HOSPITAL	0	90	0
WASTE DISPOSAL	110	0	90

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 22660	Type: REAL Owner #: 702643
QUITMAN ISD	G	10	10	Legal: COKE SC UNIT TR 06	
HOSPITAL	G	10	10	GTG OPERATING LLC	
WASTE DISPOSAL		10	10	AB 657 M Y'BARBO SURVEY (MCCREIGHT UNIT) .0170062	
				.001124 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 5678	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	0	10	
QUITMAN ISD		0	10	0	
HOSPITAL		0	10	0	
WASTE DISPOSAL		10	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	10	60	Lease: 152800	Type: REAL Owner #: 702643
QUITMAN ISD	G C	10	60	Legal: WATSON FANNIE	
HOSPITAL	G C	10	60	ATLAS OPERATING	
WASTE DISPOSAL	C	10	60	AB 254 GOODSIR SURVEY (WELLS #7)(RR#2537 WELL #3-6)	
				.000334 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 2537	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$60 in 2025 as compared to \$10 in 2020 is a 500.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	50	10	
QUITMAN ISD		0	110	0	
HOSPITAL		0	110	0	
WASTE DISPOSAL		10	50	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		3,430	3,190	Lease: 301760	Type: REAL Owner #: 702643
HAWKINS ISD		3,430	3,190	Legal: HAWKINS FLD UN TR B4-22	
WASTE DISPOSAL		3,430	3,190	MERIT ENERGY CORP	
				AB 299 HEARD SURVEY (LACY-ALBERT MABERRY)	
				.001104 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$3,190 in 2025 as compared to \$3,200 in 2020 is a .31% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		3,430	0	3,190	
HAWKINS ISD		3,430	0	3,190	
WASTE DISPOSAL		3,430	0	3,190	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		13,890	12,930	Lease: 301770	Type: REAL Owner #: 702643
HAWKINS ISD		13,890	12,930	Legal: HAWKINS FLD UN TR B4-23	
WASTE DISPOSAL		13,890	12,930	MERIT ENERGY CORP	
				AB 384 J P MOSELEY SURVEY	
				(CONT-ALBERT MABERRY EST)	
				Agent: 574	
				.001104 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$12,930 in 2025 as compared to \$12,970 in 2020 is a .31% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	13,890	0	12,930		
HAWKINS ISD	13,890	0	12,930		
WASTE DISPOSAL	13,890	0	12,930		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		440	410	Lease: 301790	Type: REAL Owner #: 702643
HAWKINS ISD		440	410	Legal: HAWKINS FLD UN TR B4-25	
WASTE DISPOSAL		440	410	MERIT ENERGY CORP	
				AB 114 S CASTLEBERRY SURVEY	
				(KEY-GLADYS MABERRY)	
				Agent: 574	
				.001104 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$410 in 2025 as compared to \$410 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	440	0	410		
HAWKINS ISD	440	0	410		
WASTE DISPOSAL	440	0	410		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		4,700	4,380	Lease: 301800	Type: REAL Owner #: 702643
HAWKINS ISD		4,700	4,380	Legal: HAWKINS FLD UN TR B4-26	
WASTE DISPOSAL		4,700	4,380	MERIT ENERGY CORP	
				AB 114 S CASTLEBERRY SURVEY	
				(LACY-GLADYS MABERRY)	
				Agent: 574	
				.001104 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$4,380 in 2025 as compared to \$4,390 in 2020 is a .23% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,700	0	4,380		
HAWKINS ISD	4,700	0	4,380		
WASTE DISPOSAL	4,700	0	4,380		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	10	20	Lease: 500020	Type: REAL Owner #: 702643
QUITMAN ISD	G C	10	20	Legal: BLACKWELL W H G/U #1	
HOSPITAL	G C	10	20	FAIR OIL LTD	
WASTE DISPOSAL	C	10	20	AB 701 G W SMITH SURVEY	
				WELL #1 RRC# 121155	
				Agent: 574	
				.000313 Royalty Interest	
				Category: G1	
				Railroad #: 121155	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$20 in 2025 as compared to \$30 in 2020 is a 33.33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	10	10		
QUITMAN ISD	0	30	0		
HOSPITAL	0	30	0		
WASTE DISPOSAL	10	10	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		40	20	Lease: 500348	Type: REAL Owner #: 702643
QUITMAN ISD	G	40	20	Legal: BAYLOR UNIVERSITY UNIT	
HOSPITAL	G	40	20	SOOuthwest OPER-TYLR	
WASTE DISPOSAL		40	20	AB 1 BARNHILL W SURVEY	
				RRC# 14942	
				.000109 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 268311	
Deductions: (G)=LESS THAN \$500 MIN INT					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		40	0	20	
QUITMAN ISD		0	20	0	
HOSPITAL		0	20	0	
WASTE DISPOSAL		40	0	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	90	170	Lease: 500429	Type: REAL Owner #: 702643
QUITMAN ISD	G C	90	170	Legal: COKE PALUXY UNIT	
HOSPITAL	G C	90	170	GTG OPERATING LLC	
WASTE DISPOSAL	C	90	170	AB 347 J KNIGHT	
				RRC 15483	
				.000017 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 15483	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$170 in 2025 as compared to \$360 in 2020 is a 52.78% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		90	60	110	
QUITMAN ISD		0	230	0	
HOSPITAL		0	230	0	
WASTE DISPOSAL		90	60	110	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	22,730	120	21,160		
QUITMAN ISD	0	490	0		
HOSPITAL	0	490	0		
WASTE DISPOSAL	22,730	120	21,160		
HAWKINS ISD	22,460	0	20,910		